



l a Berkley Company

CONSTRUCTION

General Liability

Contractors General Liability

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Top 10 Classes

Vela provides exceptional insurance protection to a broad range of residential and commercial contractors, including our Top 10 listed below.

- · Residential Remodeling
- Commercial General Contracting
- Concrete Construction
- Excavation/Grading
- Plumbing—Commercial/Residential
- Millwright
- Residential Roofing
- Masonry
- Electrical Work
- Swimming Pool Contractors

Prohibited Classes of Business

New condominium construction, blasting contractors, architects/ engineers/surveyors, employment agencies, and consultants other than construction managers.

Territory

Multi-state coverage, excluding NY.

Coverage Limits

\$1M/\$2M/\$2M \$2M/\$2M/\$2M \$2M/\$4M/\$4M

Coverage types available:

- Practice policies for both general contractors and subcontractors
- Project specific policies for the owner/general contractor or the owner's interest only

Minimum Premium

\$10,000 for most classes

Exceptions: concrete/foundations, plastering/stucco, commercial roofers, and general contractors

Minimum Deductible

\$2500 with higher deductibles/SIRs available

Exceptional Security

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).





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Vela Insurance Services | a Berkley Company, provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our specialized market segments.

Underwriting and Risk Analysis Team



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