

a Berkley Company

# SPECIALTY CASUALTY

General Liability

# **Products** Liability

#### **Classes Covered**

Vela provides insurance protection to a broad range of classes, including those listed below. We will also consider new products, start-ups, discontinued products, incurred but not reported (IBNR) risks, deductible & SIR buy-backs, and conversion from claims-made to occurrence on coverage – just ask us.

- Abrasives
- Adhesives
- Agricultural equipment
- Amusement Park Devices
- Automobile, bus & truck noncritical parts
- Boats and related accessories
- Chemicals
- Concrete products
- Consumer Products
- Contractor equipment
- Cranes including accessories
- Detergents Commercial, industrial & institutional
- Diagnostic equipment & instruments
- Electrical equipment
- · Elevators, escalators & lifts
- Exercise & playground equipment
- Fertilizers, pesticides & herbicides
- Furniture
- "Green"/Eco-friendly products
- Heating/HVAC equipment

- Lawn & garden equipment
- Metal goods for most industries
- Machinery & machinery parts
- Medical equipment
- Mining equipment
- Modular/prefabricated homes
- Paint & related goods
- Pet products
- Pipe/Tube
- Plastic/Rubber goods
- · Plumbing supplies
- Pumps
- Railroad Products
- Safety/Wire rope
- Sporting goods & accessories
- Tanks
- Tools
- Toys
- Trailers including mobile homes
- Valves
- Wheels/Rims
- Wood products

#### **Territory**

All U.S. States & foreign sales; Canadian exposures considered upon eligibility.

**Coverage Limits** 

\$1M/\$2M/\$2M with higher limits available to \$2M/\$2M/\$2M.

# **KEY CONTACTS:**

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Vela Insurance Services | a Berkley Company, provides excess & surplus lines insurance solutions through our exclusive network of wholesale brokers in our three key market segments: Construction, Specialty Casualty, and Professional Liability.



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NAPERVILLE, IL NEW YORK, NY OMAHA, NE PHILADELPHIA, PA SCOTTSDALE, AZ SOLVANG, CA WALNUT CREEK, CA

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# **SPECIALTY CASUALTY**

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# **Minimum Premium**

\$7,500

### **Minimum Deductible**

\$2,500 (Larger deductibles and SIRs can be considered)

## **Coverage Benefits**

- · ISO Claims-Made or Occurrence form
- · Additional insureds/vendors can be named
- Subrogation rights for those insured who are resellers, not manufacturers or distributors
- In-house claims management that fosters timely, equitable settlements with the lowest possible litigation and payout costs

# **Exceptional Security**

Business is written on behalf of insurance company subsidiaries of W. R. Berkley Corporation that are Rated A+ (Superior) XV by A.M. Best (Outlook: Stable) A+ (Strong) by Standard & Poor's (Outlook: Stable).

#### **Submission Requirements**

- · Acord application, fully completed and signed
- Vela's Products Supplemental Application, fully completed and signed
- Vela Foreign Manufactured Products Supplement for use when products are imported, fully completed and signed
- Location(s) listing
- Detailed product description
- Product brochures
- Prior carrier information (if applicable) listing limits, deductibles and premium
- Past 5 years gross receipts
- Five (5) years of loss runs at current valuation date

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2021 Vela Insurance Services | a Berkley Company. All Rights Reserved.

Vela Insurance Services conducts business as Vela Insurance Services, LLC in California as a licensed surplus lines broker (License Number 0C94218).

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