

VELA INSURANCE SERVICES

As an underwriting manager of a broad range of casualty coverages, Vela Insurance Services works with wholesale brokers nationwide to insure risks in the construction, manufacturing, general casualty and professional services sectors of the American economy. Our products include general liability, products and completed operations liability, construction liability for commercial and residential projects and both miscellaneous and technology professional liability.



Our Mission

Vela Insurance Services is committed to providing risk mitigation products exclusively through the wholesale distribution channel. We are building our business through organic growth in submissions and binders based on the all-important personal relationships our people build with clients. These relationships are founded on attentive listening, rapid and informative response, realistic underwriting, the best combination of high-touch and high-tech client access and support and efficient, equitable in-house claims management.

Company Description

Vela Insurance Services was founded in 1996 as an underwriting manager of excess and surplus lines casualty insurance with a special focus on construction, manufacturing and professional services risks. Since that time we have expanded both our product array and geographic footprint. Vela underwrites on behalf of W. R. Berkley Corporation insurance company subsidiaries rated A+ (Superior) Financial Size Category XV by A.M. Best and A+ (Strong) by Standard & Poor's.

Vela maintains underwriting offices in Chicago, IL, Jacksonville, FL, Radnor, PA, Solvang, CA, Hamilton Square, NJ, Cleveland, OH, Walnut Creek, CA, Denver, CO, St. Paul, MN, Glastonbury, CT, Medford, OR, and Atlanta, GA. Our claims offices in Omaha, NE, Atlanta, GA, Walnut Creek, CA and Chicago, IL provide effective and efficient claims handling for all incidents reported.

Vela is a member company of W. R. Berkley Corporation, recognized as one of the most respected and secure names in the insurance industry.

How Vela Insurance Services is Different

Vela's business growth is attributable to the strength of our relationships with our appointed broker clients. Yes, we are selective about our appointments. But once we choose to work with you, your needs are our first priority. In order to deliver on this client-centric mission, we have structured our enterprise to facilitate the straight-forward decision making and problem solving our clients seek.

- Our underwriters are empowered to act. We respond to client submissions and requests within 24-48 hours.
- The vast majority of policies are bound and issued in one

to two days.

- If we turn down a risk our clients know why, quickly and honestly. This helps them to re-position the account for a positive response.

Claims management sets us apart. Our in-house staff of veteran claims experts is focused on providing timely and fair settlements. We are keenly aware that insureds rate their insurers by how claims are managed. In our view, personalized, hands-on claims service is a critical component in long-standing client relationships.

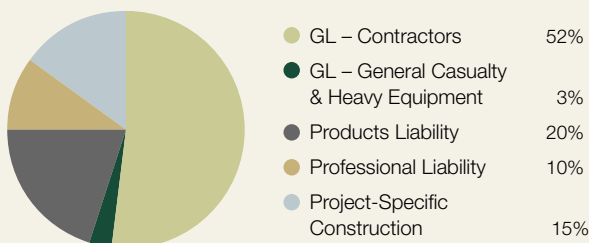
Vela uses technology to enhance client communication and promote productivity. Our website is a robust resource for our clients, both to monitor their business with us and to learn more about our products and capabilities.

About W. R. Berkley Corporation

W. R. Berkley Corporation, founded in 1967, is one of the nation's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialized knowledge about a territory or product. Our competitive advantage lies in our long-term strategy of decentralized operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralized structure provides financial accountability and incentives to local management and enables us to attract and retain the highest caliber professionals. We have the expertise and resources to utilize our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

FINANCIAL HIGHLIGHTS

2013 Gross Written Premiums by Major Segment





David A. Jordan, *President*

David A. Jordan assumed the leadership of Vela in 2009. He has over 30 years experience in the property casualty industry, including executive management roles with major insurance organizations.

Contact Information

For more information about Vela Insurance Services, please visit our website at www.vela-ins.com or contact us at our home office or any of our field offices.

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